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SENATE BILL 114

**48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007**

INTRODUCED BY

Richard C. Martinez

FOR THE MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE DEPARTMENT OF FINANCE AND  
ADMINISTRATION FOR DISBURSEMENT TO THE NEW MEXICO MORTGAGE  
FINANCE AUTHORITY TO EXPAND THE WEATHERIZATION ASSISTANCE  
PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One million dollars  
(\$1,000,000) is appropriated from the general fund to the  
department of finance and administration for disbursement to  
the New Mexico mortgage finance authority for expenditure in  
fiscal year 2008 to expand the weatherization assistance  
program in order to increase energy efficiency and reduce  
energy expenditures of homes occupied by low-income persons in  
New Mexico. No more than five percent of this appropriation  
may be used by the New Mexico mortgage finance authority for

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1 administrative expenses. Any unexpended or unencumbered  
2 balance remaining at the end of fiscal year 2008 shall revert  
3 to the general fund.

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